

TO: Corporate Policy Overview Committee – 8th July 2009

BY: Paul Carter, Leader
Alex King, Deputy Leader
John Simmonds, Cabinet Member for Finance
Roger Gough, Cabinet Member for Corporate Support
Services & Performance Management
Alan Marsh, Cabinet Member for Public Health & Health
Reform
Peter Gilroy, Chief Executive

SUBJECT: Financial Monitoring 2009/10

Classification: Unrestricted

Summary:

Members of the POC are asked to note the initial budget monitoring exception report for 2009/10 to be reported to Cabinet on 13th July 2009.

FOR INFORMATION

1. Introduction

- 1.1 This is a regular report to this Committee on the forecast outturn against budget for the Corporate Services portfolios.

2. Background

- 2.1 A detailed quarterly budget monitoring report is presented to Cabinet, usually in September, December and March, and a draft final outturn report in June. These reports outline the full financial position for each portfolio and are reported to POCs after they have been considered by Cabinet. In the intervening months an exception report is made to Cabinet outlining any significant variations from the quarterly report. The first exception report for 2009/10 is being presented to Cabinet on 13th July
- 2.2 Item B.1 on this agenda covers the financial outturn report for 2008/09. Effectively this is an amalgam of the financial and performance monitoring reports.

3. Revenue

- 3.1 At this early stage in the year we have only identified two variations from the revenue budget approved by County Council on 19th February, both within the Corporate Support Services and Performance Management Portfolio:
- a) An additional £100k income in legal service assuming a similar level of activity as 2008/09
 - b) An overspend of £178k within democratic services on staffing budgets and on the cost of running education appeals.
- 3.2 The support element of Chief Executive's Department budgets has been delegated to service directorates. This means any over or under spends on the support elements will feature in directorate budget monitoring. At this stage the only variation outlined above which could impact on delegated support service budgets relates to education appeals.

4. Capital

- 4.1 The only variations on the capital budget relate to re-phasing of under spends from 2008/09 as follows:
- £1.671m (out of an approved budget of £16.389m for 2009/10) in the Corporate Support Services and Performance Management Portfolio, principally on Sustaining Kent (replacement of LAN/WAN infrastructure) and Gateways
- £1.081m (out of an approved budget of £4.867m for 2009/10) in the Finance Portfolio, principally on modernisation of assets and Better Workplaces
- £0.84m (out of an approved budget of £0.500m for 2009/10) in the Policy Portfolio relating to community projects
- 4.2 Capital cash limits will be adjusted in 2009/10 following approval of rollover from 2008/09, effectively clearing these variances.

5 Recommendations

- 5.1 Members of the POC are asked to note the forecast budget variances for the Chief Executive's Department for 2009/10 based on the first exception monitoring report to Cabinet

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